

NORTHUMBERLAND LAND TRUST
STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

	December 31, 2020 \$	December 31, 2019 \$	January 1, 2019 \$
ASSETS			
Current assets			
Cash	106,474	25,934	27,934
Investments (note 4)	28,108	27,705	27,363
Prepaid expenses	1,581	-	-
Government remittances recoverable	1,029	3,526	2,623
	<u>137,192</u>	<u>57,165</u>	<u>57,920</u>
Other assets			
Beneficial interest in endowment fund assets (note 5)	25,000	-	-
Investments	24,933	24,855	24,824
Tangible capital assets (note 6)	1,148,163	1,148,163	823,163
	<u>1,198,096</u>	<u>1,173,018</u>	<u>847,987</u>
	<u>1,335,288</u>	<u>1,230,183</u>	<u>905,907</u>
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts payable and accrued liabilities	2,800	-	-
Net assets			
Unrestricted	1,307,488	1,230,183	905,907
Restricted (note 5)	25,000	-	-
	<u>1,332,488</u>	<u>1,230,183</u>	<u>905,907</u>
	<u>1,335,288</u>	<u>1,230,183</u>	<u>905,907</u>

Approved on behalf of the Board

Robert Fudlock Member

[Signature] Member
TREASURER

The accompanying notes are an integral part of these financial statements