

Donating through Link Charity

Who can donate?

- Anyone can donate through Link Charity. However, we can only issue Canadian charitable receipts.
- While most of our donors do live in Canada, we do have a few US residents who donate through Link.
- Individuals, couples and corporations can donate through Link.

Who can Link distribute funds to?

- Any *Qualified Donee* in Canada can receive donated funds through Link Charity.
- Check out the following website for a comprehensive list of qualified donees:
<https://www.canada.ca/en/revenue-agency/services/charities-giving/charities/policies-guidance/qualified-donees.html>
- In brief, this list includes Registered Canadian Charities, but goes well beyond that.
- We CANNOT distribute to foreign registered charities, such as “501c3” charities in the U.S.
- **Important:** Donors are NOT restricted to our list of Member charities for their distribution needs.
- Last year we distributed over 2,300 gifts (totalling \$12 million) to almost 1,000 different qualified donees in Canada.

Donating Securities

1. Donors complete two forms:
 - [Direct Transfer of Stock or Mutual Funds](#)
 - [Distribution of Proceeds Letter of Direction](#)
 - These forms can be downloaded from our website: www.linkcharity.ca
2. Link Charity has about 10 brokerage accounts.
3. Donor calls Link Charity to select the appropriate Link brokerage account for their purposes.
 - We try to keep transfers “in-house” – so, BMO to BMO, CIBC to CIBC.
 - We try to minimize Broker Commission and maximize the charity’s gift. We do this by steering stock transfers to one of our 4 [discount brokerages](#), where commission is \$10 or less. Otherwise, commission can go up to \$175 at our [full-service brokerages](#).
4. Donor sends the [Transfer form](#) to their Broker or brokerage Transfer Dept.
 - **Remember to send a copy of the Transfer form to Link Charity, otherwise, we won’t know who sent the security.**
5. Donor sends the [Distribution form](#) to Link Charity only.
6. Link sells the security according to the donor’s instructions (on the Distribution form).
7. Link receipts the donor and distributes the proceeds to the donor’s list of qualified donees.
 - There is no work for the “end charity” to do, other than to thank the donor (not us).
8. Link sends the completed donor package (cover letter, receipt, settlement slip, account report) to the donor.

Fees

- The broker takes a commission for selling stocks. Typically, there is no commission for selling mutual funds.
- Link charges a flat cheque fee of \$25 for the first distribution cheque and \$10 for each subsequent one; e.g. if a donor wants Link to distribute to 3 charities, the fee is \$45 (\$25 + \$10 + \$10).
- Link's fee is automatically deducted from the Net Proceeds of the sale.
- *Remember: The donor is receipted for the Gross Amount of the sale (before commission and Link's fees).*